

**Debt of Provincial Governments.**—Table 28 shows total bonded debt, by province, as at Mar. 31, 1961-63. Table 29 shows that the majority of bond issues are payable in Canada. Table 30 provides details of total direct and indirect debt of provincial governments as at Mar. 31, 1963.

**28.—Gross Bonded Debt (exclusive of Treasury Bills) of Provincial Governments, as at Mar. 31, 1961-63**

Province and Year	Bonded Debt	Average Interest Rate	Average Term of Issue	Province and Year	Bonded Debt	Average Interest Rate	Average Term of Issue
	\$'000	p.c.	yrs.		\$'000	p.c.	yrs.
Newfoundland—				Ontario—concluded			
1961.....	76,500	4.86	18.8	1962.....	1,820,378	4.14	18.3
1962.....	86,500	4.97	19.5	1963.....	1,871,610	4.20	21.5
1963.....	139,378	5.38	19.2	Manitoba—			
Prince Edward Island—				1961.....	298,892	3.94	15.4
1961.....	28,480	4.33	14.7	1962.....	305,302	4.18	15.7
1962.....	29,960	4.59	14.5	1963.....	294,328	4.34	16.4
1963.....	31,110	4.75	15.5	Saskatchewan—			
Nova Scotia—				1961.....	449,127	4.40	18.2
1961.....	295,860	3.72	16.4	1962.....	487,734	4.51	18.3
1962.....	330,870	4.06	17.5	1963.....	530,815	4.63	18.7
1963.....	341,470	4.22	18.3	Alberta—			
New Brunswick—				1961.....	16,164	2.78	17.0
1961.....	244,881	4.01	18.1	1962.....	14,528	2.80	17.6
1962.....	250,138	4.15	18.4	1963.....	12,915	2.82	18.1
1963.....	262,690	4.26	18.8	British Columbia—			
Quebec—				1961.....	75,806	3.42	24.0
1961.....	532,153	3.88	18.1	1962.....	74,916	3.41	24.1
1962.....	635,975	4.27	18.4	1963.....	74,207	3.42	24.1
1963.....	781,975	4.52	18.5	Totals—			
Ontario—				1961.....	3,709,394	4.02	18.1
1961.....	1,691,521 <sup>1</sup>	4.02	18.7	1962.....	4,036,301	4.21	17.9
				1963.....	4,340,398	4.35	19.8

<sup>1</sup> Excludes bonds assumed by the province.

**29.—Gross Bonded Debt<sup>1</sup> (exclusive of Treasury Bills) of Provincial Governments, by Place of Payment, as at Mar. 31, 1961-63**

Payable in—	1961	1962	1963
	\$'000	\$'000	\$'000
Canada.....	2,711,043	3,060,981	3,316,134
Britain.....	2,312	2,312	—
Britain and Canada.....	2,974	2,974	2,974
United States.....	839,024	836,959	894,212
United States and Canada.....	84,487	67,710	66,076
Britain, United States and Canada.....	60,451	56,262	51,899
Switzerland.....	9,103	9,103	9,103
<b>Totals.....</b>	<b>3,709,394</b>	<b>4,036,301</b>	<b>4,340,398</b>

<sup>1</sup> Excludes bonds assumed by the provinces.